



**FINANCIAL PLAN 2013 – 2017, BYLAW 2013, No. 2908
AMENDMENT NO. 3**

BYLAW NO. 2935

A Bylaw to amend the Financial Plan for 2013 - 2017.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

1. Title

This bylaw shall be cited as the “Financial Plan 2013 – 2017 Bylaw, 2013, No. 2908, Amendment No. 3 Bylaw, 2935”.

2. Amendment

(1) Financial Plan 2013 – 2017 Bylaw, 2013, No. 2908 is hereby amended by deleting Schedule “B” and substituting a new Schedule “B” attached to and forming part of this bylaw.

READ A FIRST AND SECOND TIME this

READ A THIRD TIME this

ADOPTED this

MAYOR

CORPORATE OFFICER

CITY OF LANGLEY
CAPITAL IMPROVEMENT PLAN - SUMMARY

Schedule "B"

<u>Capital Projects</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Government	2,725,658	674,050	103,765	61,000	47,000	55,000	30,000	30,000	30,000	30,000
Protective Services	208,005	166,005	1,448,505	2,103,505	175,490	178,505	171,005	226,005	66,005	86,005
Engineering Operations	6,922,154	2,698,480	2,103,450	5,262,800	4,389,720	4,426,600	2,605,225	8,182,030	2,032,000	23,079,480
Development Services	386,060	97,000	67,000	25,000	-	-	-	-	25,000	-
Parks & Recreation	868,482	740,000	765,000	920,000	1,225,000	511,250	401,500	2,085,000	710,000	10,365,000
Sewer Utility	340,000	744,855	2,614,095	3,773,500	3,215,000	2,673,500	2,315,500	1,984,710	1,351,985	18,035,770
Water Utility	1,206,100	2,548,800	3,075,000	1,078,175	653,725	568,585	161,455	209,395	1,386,115	1,444,560
Total Projects	12,656,459	7,669,190	10,176,815	13,223,980	9,705,935	8,413,440	5,684,685	12,717,140	5,601,105	53,040,815
<u>Available funding</u>										
Capital Works Reserve	529,810	240,010	156,760	344,930	343,800	341,750	358,680	347,055	345,400	43,285
Casino Revenues	5,823,962	4,177,860	4,721,635	5,377,860	6,067,860	5,027,860	3,167,860	5,427,860	1,467,860	22,167,860
Community Development	249,060	-	-	-	-	-	-	-	-	-
DCC's	2,891,345	1,986,750	2,376,465	5,840,075	2,029,915	1,813,815	1,343,610	5,930,180	2,946,540	29,941,694
Fire Department Equipment	60,000	-	281,500	90,000	45,000	-	65,000	-	-	-
Future Police Cost Reserve	66,005	66,005	1,146,505	66,005	95,490	66,005	66,005	66,005	66,005	66,005
Grants	1,496,435	-	-	-	-	-	-	-	-	-
Machinery Replacement	432,000	473,000	265,000	313,000	245,000	271,250	242,125	-	25,000	-
Municipal Road Network	209,000	-	-	199,980	-	-	-	600,000	-	-
Office Equipment	62,515	45,250	48,565	38,500	47,000	30,000	30,000	30,000	30,000	30,000
Parks & Recreation	126,850	127,400	285,400	187,450	174,900	179,950	165,400	124,700	230,325	156,100
Sewer Future Capital	150,000	222,630	237,575	143,135	198,075	217,000	167,305	118,850	114,485	245,335
Special Bond Reserve	96,772									
Water Future Capital	462,705	330,285	657,410	623,045	458,895	465,810	78,700	72,490	375,490	390,536
Total Funding	12,656,459	7,669,190	10,176,815	13,223,980	9,705,935	8,413,440	5,684,685	12,717,140	5,601,105	53,040,815



EXPLANATORY NOTE

BYLAW No. 2935

The purpose of Bylaw No. 2935 is to amend the 2013 – 2017 Capital Improvement Plan.

1. Open For Business Award

The City received a \$10,000 “Open for Business Award” from UBCM. The money has been allocated to account #81180 and will be used to support the Downtown Langley Business Association “Get Fresh” awning, signage, painting and façade improvement program.