



FACT SHEET

Financial Plan 2013 - 2017

Tax Revenue Increase: **1.88%** or \$397,140

Service Level Increment:

- Additional clerical support for Emergency Preparedness

Casino Proceeds - \$5.75 million

- Community Grants \$ 432,140
- Enterprise Fund \$ 150,000
- Capital Projects \$ 5,167,860

Capital Improvement Plan: \$10.6 million – 2013

Initiate a new **0.75%** infrastructure levy to help finance capital projects to reduce the infrastructure deficit.

The overall tax revenue increase will therefore be **2.63%** or \$557,140. What this means to the residential properties in the City:

2013 Average Single Family Home

| | 2012 | 2013 | \$ Increase | % Increase |
|---------------------|----------------|----------------|-------------|--------------|
| Property Assessment | \$458,913 | \$459,023 | \$110 | 0.02% |
| Municipal Taxes | \$1,709 | \$1,747 | \$38 | 2.20% |
| Utilities | | | | |
| Water | 390 | 403 | 13 | 3.39% |
| Sewer | 272 | 282 | 10 | 3.89% |
| Garbage & Recycling | 226 | 226 | 0 | 0.00% |
| Total | \$2,597 | \$2,658 | \$61 | 2.36% |

2013 Average Strata Home

| | 2012 | 2013 | \$ Increase | % Increase |
|---------------------|----------------|----------------|-------------|--------------|
| Property Assessment | \$216,771 | \$210,247 | (\$6,524) | -3.01% |
| Municipal Taxes | \$807 | \$800 | (\$7) | -0.90% |
| Utilities | | | | |
| Water | 246 | 253 | 7 | 3.09% |
| Sewer | 178 | 184 | 6 | 3.42% |
| Recycling | 25 | 25 | 0 | 0.00% |
| Total | \$1,256 | \$1,262 | \$6 | 0.51% |

