



FACT SHEET

Financial Plan 2013 - 2017

Tax Revenue Increase: **1.88%** or \$397,140

Service Level Increment:

- Additional clerical support for Emergency Preparedness

Casino Proceeds - \$5.75 million

- Community Grants \$ 432,140
- Enterprise Fund \$ 150,000
- Capital Projects \$ 5,167,860

Capital Improvement Plan: \$10.6 million – 2013

Initiate a new **0.75%** infrastructure levy to help finance capital projects to reduce the infrastructure deficit.

The overall tax revenue increase will therefore be **2.63%** or \$557,140. What this means to the residential properties in the City:

2013 Average Single Family Home

	2012	2013	\$ Increase	% Increase
Property Assessment	\$458,913	\$459,023	\$110	0.02%
Municipal Taxes	\$1,709	\$1,747	\$38	2.20%
Utilities				
Water	390	403	13	3.39%
Sewer	272	282	10	3.89%
Garbage & Recycling	226	226	0	0.00%
Total	\$2,597	\$2,658	\$61	2.36%

2013 Average Strata Home

	2012	2013	\$ Increase	% Increase
Property Assessment	\$216,771	\$210,247	(\$6,524)	-3.01%
Municipal Taxes	\$807	\$800	(\$7)	-0.90%
Utilities				
Water	246	253	7	3.09%
Sewer	178	184	6	3.42%
Recycling	25	25	0	0.00%
Total	\$1,256	\$1,262	\$6	0.51%

