



**FINANCIAL PLAN 2014 – 2018, BYLAW 2014, No. 2931
AMENDMENT NO. 1**

BYLAW NO. 2938

A Bylaw to amend the Financial Plan for 2014 - 2018.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

1. Title

This bylaw shall be cited as the “Financial Plan 2014 – 2018 Bylaw, 2014, No. 2931, Amendment No. 1 Bylaw, 2938”.

2. Amendment

(1) Financial Plan 2014 – 2018 Bylaw, 2014, No. 2931 is hereby amended by deleting Schedule “B” and substituting a new Schedule “B” attached to and forming part of this bylaw.

READ A FIRST AND SECOND TIME this

READ A THIRD TIME this

ADOPTED this

MAYOR

CORPORATE OFFICER

CITY OF LANGLEY
CAPITAL IMPROVEMENT PLAN - SUMMARY

Schedule "B"

<u>Capital Projects</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Government	127,720	616,065	613,700	549,500	72,500	47,500	32,500	47,500	32,500	47,500
Protective Services	117,305	1,722,725	692,225	137,226	159,225	187,225	217,225	77,225	62,225	77,225
Engineering Operations	4,302,700	4,473,200	2,259,200	2,676,200	1,734,200	4,509,200	2,989,200	3,261,200	9,539,200	20,245,400
Development Services	25,000	-	25,000	-	-	-	-	25,000	-	-
Parks & Recreation	15,545,840	735,015	1,252,016	3,425,017	1,067,018	675,019	657,020	565,021	3,262,022	8,830,023
Sewer Utility	1,492,500	2,929,095	748,500	3,215,000	4,573,500	3,865,500	1,950,000	1,351,985	2,187,500	15,848,270
Water Utility	2,687,500	346,955	1,001,450	1,153,725	1,441,620	661,455	709,395	1,886,115	1,171,475	1,273,085
Total Projects	24,298,565	10,823,055	6,592,091	11,156,668	9,048,063	9,945,899	6,555,340	7,214,046	16,254,922	46,321,503
<u>Available funding</u>										
Capital Works Reserve	4,089,923	934,136	545,306	393,871	602,286	418,911	517,586	560,171	413,686	579,277
Casino Revenues	12,623,670	5,167,860	3,667,860	6,167,860	3,817,860	4,217,860	2,417,860	2,867,860	11,367,860	21,478,600
DCC's	3,154,725	2,171,388	1,153,658	2,933,997	2,989,194	3,856,729	2,271,017	2,471,322	3,306,212	22,822,799
Fire Department Equipment	-	1,435,000	30,000	40,000	-	80,000	-	-	-	-
Future Police Cost Reserve	64,305	62,225	62,225	62,226	62,225	62,225	62,225	62,225	62,225	62,225
Grants	18,340	-	-	-	-	-	-	-	-	500,000
Machinery Replacement	288,700	280,000	330,000	280,000	305,000	280,000	280,000	305,000	280,000	280,000
Municipal Road Network	1,322,450	-	153,980	-	-	-	-	-	-	-
Office Equipment	43,650	49,065	43,700	32,500	47,500	47,500	32,500	47,500	32,500	47,500
Off Street Parking	150,000	-	-	-	-	-	-	-	-	-
Parks & Recreation	224,500	195,415	65,766	260,492	190,718	185,419	177,420	179,246	178,397	174,023
Sewer Future Capital	635,230	230,725	228,560	198,825	222,250	218,555	224,250	240,235	212,575	178,010
Special Bond Reserve	115,097	-	-	-	-	-	-	-	-	-
Water Future Capital	1,237,975	297,241	311,036	786,897	811,030	578,700	572,482	480,487	401,467	199,069
Surplus Allocation	330,000	-	-	-	-	-	-	-	-	-
Total Funding	24,298,565	10,823,055	6,592,091	11,156,668	9,048,063	9,945,899	6,555,340	7,214,046	16,254,922	46,321,503



EXPLANATORY NOTE

BYLAW No. 2938

The purpose of Bylaw No. 2938 is to amend the 2014 – 2018 Capital Improvement Plan.

1. 48 Ave, 205 St to 208 St (#60037)

The City tendered the road and utility reconstruction work and the lowest tender price was above the planned budget. An additional \$470,000 is required to complete the full scope of work on project # 60037 while maintaining a 10% contingency allocation. The amended remaining project budget will be \$1,962,070. The project is included in the updated DCC bylaw whereas when the project was initially budgeted in 2011 it was under the old DCC bylaw. The funding allocation for the project will change to reflect the new DCC bylaw as follows:

	From	To	Change
DCC Roads	\$ 82,630	\$ 538,605	\$ 455,975
DCC Drainage	-	\$ 310,755	\$ 310,755
DCC Sewer	\$ 247,500	-	(\$ 247,500)
MRN Reserve	\$ 209,000	\$ 209,000	
Capital Works Reserve	\$ 40,920	\$ 40,920	
Sewer Future Capital	\$ 49,320	\$ 49,320	
Casino Proceeds	<u>\$ 862,700</u>	<u>\$ 813,470</u>	<u>(\$ 49,230)</u>
	\$1,492,070	\$1,962,070	\$ 470,000

2. Maple Ridge / Barnston Pump Station (#77006)

The Greater Vancouver Water District is installing a large pump station in Maple Ridge that will enable large volumes of water from the Coquitlam Reservoir to be delivered across the Fraser River through the Barnston Island Main to supply Surrey, the Township and City of Langley. The City's contribution is 4.91% of the \$44,500,000 project. The Metro Vancouver budget for the project increased to reflect the property expropriation that was required and the increase in construction costs as the project was delayed for a number of years since it was first designed. The project is 56% completed and the City's budget requires an additional \$310,000 to fully fund the project. The funding is included in the updated DCC bylaw and therefore the funding allocation for the project will change as follows:

	From	To	Change
DCC Water	\$ 96,040	\$ 146,040	\$ 50,000
Casino Proceeds	\$ 300,000	\$ 300,000	\$ -
Water Future Capital	\$ 376,700	\$ 456,700	\$ 80,000
Capital Works Reserve	<u>\$ -</u>	<u>\$ 180,000</u>	<u>\$ 180,000</u>
	\$ 772,740	\$1,082,740	\$ 310,000

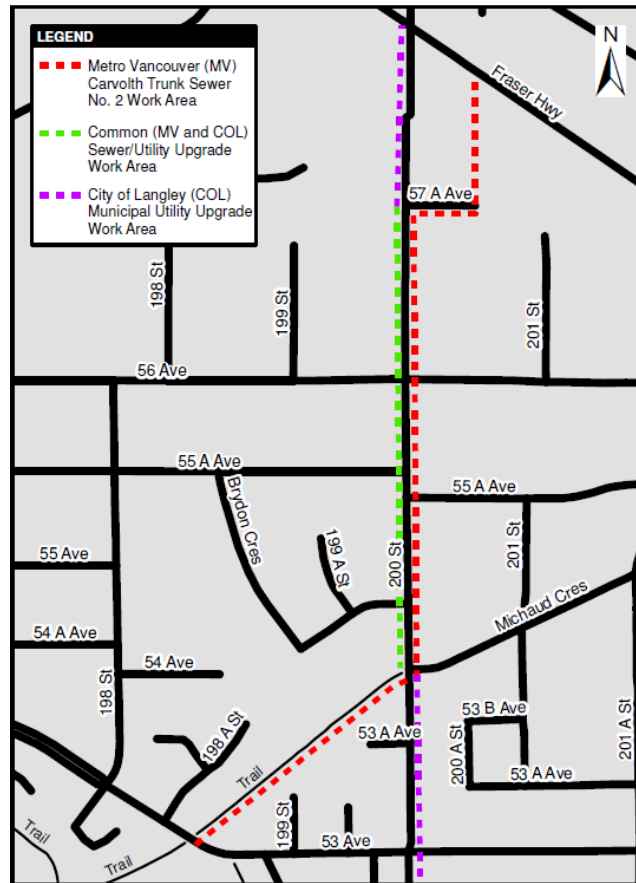
3. 200 Street, 53 Ave to Fraser Highway (#60023)

The detailed design has now been completed for both the combined City and Metro Vancouver project and the City only project on 200 Street to replace and upgrade the sanitary, water and storm mains and resurface the road and replace the pavement medians. A sketch showing the location of the works is attached. The project is ready for tender. The class B cost estimate is \$800,000 above the current budget. The City would like to take advantage of the timing of the works that Metro Vancouver is undertaking along 200 St to expand the scope of the project north to Fraser Highway. There will be economy of scale by doing the work at the same time and less disruption to the public by not having to partially close 200 Street for construction in two successive years.

The funding will come from the following sources:

The MRN funding (2014)	\$ 213,000
Special Bond Reserve (Developer Contribution)	\$ 115,097
Capital Works Reserve	<u>\$ 471,903</u>
	\$ 800,000

The City sold land on 203 St at Douglas Crescent for \$535,000 and placed the proceeds into the Capital Works Reserve.



4. Douglas Playground Replace Rubber Tiles (#63188)

The City was awarded a \$18,340 grant from Tire Stewardship BC to replace the playground surface in Douglas Park. The Parks Division would like to add this amount to the project bringing to total project to \$58,340. The additional funds will be used to resurface the pathway between the playground and the new waterpark. As well, other amenities like benches, a picnic table, and a bike rack are also planned. The capital project name will be changed to Douglas Park Playground Upgrade recognizing that it includes more than the replacement of the rubber tiles.

5. Parks Operation Centre Building Upgrade (#61367)

The Parks Operation Centre Building was purchased in 2013 and there were a number of items that will need to be undertaken to bring the building up to Building Code. A new HVAC system is required in the building including the appropriate duct work. As well, a concrete covered walkway connecting the new building to the existing Operation Centre building is envisioned. The additional works will require an additional \$35,000 bring the total budget for the project to \$135,000. Funding for the project will come from the Capital Works Reserve.