

# 2017 FINANCIAL PLAN FACT SHEET

## TAX REVENUE INCREASE:

**3.61% OR \$883,595**

The Financial Plan requires a property tax revenue increase of 3.11%. Also under consideration is an additional 0.50% Infrastructure Renewal Levy to help finance capital projects to reduce the infrastructure deficit.

### SERVICE LEVEL INCREMENTS:

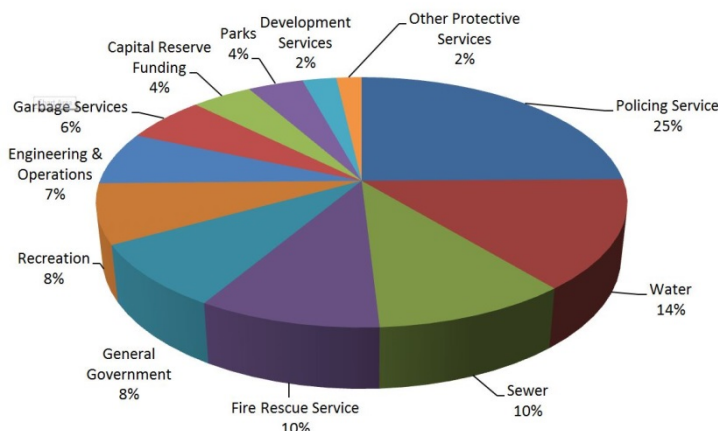
- Enhanced Bylaw Enforcement
- Community Liaison - Homelessness
- E-Comm radio system
- Plan Checker/Building Inspector
- Parks, Boulevard & Trail Improvements
- Timms staffing to serve and maintain

### CAPITAL IMPROVEMENT PLAN – \$21.8 MILLION:

- Road Rehabilitation
- 56<sup>th</sup> Avenue Rehabilitation
- Douglas Crescent Rehabilitation
- 200 St Bridge Deck Replacement
- Penzer Youth Park Facilities
- Rotary Centennial Park – Sports Field
- Utility Pipe & Culvert Replacements

### CASINO PROCEEDS – \$6.4 MILLION:

- Community Grants \$ 517,790
- Enterprise Fund \$ 168,000
- Capital Projects \$ 5,714,210



### WHERE DO THE TAXES GO?

For the average single family home, the annual property tax of \$3,051 breaks down on a monthly basis as follows:

Policing Service	\$ 63.02
Water	\$ 36.07
Sewer	\$ 25.73
Fire Rescue Service	\$ 24.09
General Government	\$ 21.30
Recreation	\$ 19.68
Engineering & Operations	\$ 17.36
Garbage Services	\$ 15.00
Capital Reserve Funding	\$ 11.08
Parks	\$ 10.11
Development Services	\$ 6.22
Other Protective Services	\$ 4.61
<b>Per month:</b>	<b>\$ 254.27</b>

*The tables below illustrate the impact of the financial plan on residential properties within the City*

### 2017 Average Single Family Home

	2016	2017	\$ Increase	% Increase
Property Assessment	\$ 543,799	\$ 728,339	\$ 184,540	33.94%
Municipal Taxes	\$ 1,959	\$ 2,064	\$ 104.60	5.34%
Utilities				
Water	\$ 433	\$ 458	25.00	5.78%
Sewer	\$ 309	\$ 349	40.84	13.23%
Garbage & Recycling	\$ 180	\$ 180	-	0.00%
<b>Total</b>	<b>\$ 2,881</b>	<b>\$ 3,051</b>	<b>\$ 170.44</b>	<b>5.92%</b>

### 2017 Average Strata Home

	2016	2017	\$ Increase	% Increase
Property Assessment	\$ 205,161	\$ 253,636	\$ 48,475	23.63%
Municipal Taxes	\$ 739	\$ 719	\$ (20.46)	-2.77%
Utilities				
Water	\$ 270	\$ 295	25.00	9.25%
Sewer	\$ 199	\$ 233	34.12	17.15%
Recycling	\$ -	\$ -	-	0.00%
<b>Total</b>	<b>\$ 1,208</b>	<b>\$ 1,247</b>	<b>\$ 38.66</b>	<b>3.20%</b>

